

# ShareAway

what you Share should go Away

Quarterly Report  
June 30, 2016

Carlsbad, California  
August 12, 2016

**SHAREAWAY LLC**  
(A Development Stage Company)

**UNAUDITED BALANCE SHEET**

As of June 30, 2016

<b>ASSETS</b>	
<b>Current Assets</b>	
Cash	\$ 4,648
<b>Total Assets</b>	<b>4,648</b>
<b>LIABILITIES AND MEMBER DEFICIENCY</b>	
<b>Current Liabilities</b>	
Accounts Payable	\$ 200
<b>Total Liabilities</b>	<b>200</b>
Members' Deficiency	
Class B Shares, 100 Authorized and Issued	
Class A Shares, 1,000,000,000 Authorized, 0 Issued	
Accumulated Deficit	\$ 79,738
Total Member Deficiency	79,738
<b>Total Liabilities and Members' Deficiency</b>	<b>79,938</b>

**SHAREAWAY LLC**  
(A Development Stage Company)

**STATEMENT OF OPERATIONS**  
Quarter Ended June 30, 2016

<b>REVENUES</b>	<b>\$ 0</b>
<b>EXPENSES</b>	
Selling, General and Administrative	\$ 3,323
Compensation Expenses	3,160
Office Expenses	1,983
<b>Total Expenses</b>	<b>8,466</b>
<b>NET INCOME (LOSS)</b>	<b>\$ (8,466)</b>

## **SHAREAWAY LLC**

### **NOTES TO FINANCIAL STATEMENTS (UNAUDITED)**

#### **ORGANIZATION**

ShareAway LLC was organized as a limited liability company under the laws of Nevada. ShareAway has developed a beta version of an application for Android and iOS devices. The application is a social media community for sharing text, photos and video. ShareAway intends to enhance the usability of the existing application and create additional applications in the future. ShareAway's offices are located in Carlsbad, California.

#### **INCOME TAXES**

The Company has no taxable income to date; therefore, no provision for federal or state taxes has been made.

#### **EQUITY**

There are One Billion (1,000,000,000) Class A Shares authorized for issuance and 100 Class B Shares have been issued. The Class A Shares will be issued to active users of ShareAway. Prior to the issuance of the Class A Shares, the Class B Shares shall be entitled to vote on matters affecting ShareAway. For each One Hundred Million Class A Shares that are issued, the users who receive those Shares will be entitled to vote ten percent (10%) of the total Class A and Class B Shares. Upon the issuance of all One Billion Class A Shares, the holders of the Class A Shares will be entitled to 100% of the vote and the Class B Shares shall not be entitled to vote.

#### **OPERATIONS**

The Company is in the very initial stages of development and intends to raise capital during the third quarter of 2016. The founder also continues to contribute capital to the ongoing development of ShareAway.

## **SHAREAWAY LLC**

### **DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION**

#### **Recent Developments**

In July 2016, ShareAway released its second version of the Android app on the Google Play Store. While significant further development will be required, ShareAway hopes that the current app available to users is a functioning social media app that can support a modest number of users.

#### **General**

ShareAway is available in beta form on the Android platform, and it is expected that a version of the app will be available on the iOS platform during the third quarter of 2016.

ShareAway is committed to protecting the rights of the user to its own data. The user should be the sole owner of the data. ShareAway intends to distribute any profits to the users as compensation for the data that they provide.

#### **History**

ShareAway was formed in September 2014 as a limited liability company organized under the laws of Nevada. ShareAway intends to elect to be taxed as a C Corporation for federal income tax purposes prior to the issuance of any Class A Shares.

ShareAway has two classes of units. One billion Class A Shares are authorized for issuance and 100 Class B Shares have been issued. The Class A Shares will be issued to active users of ShareAway. Prior to the issuance of the Class A Shares, the Class B Shares shall be entitled to vote on matters affecting ShareAway. For each One Hundred Million Class A Shares that are issued, the users who receive those Shares will be entitled to vote ten percent (10%) of the total Class A and Class B Shares. Upon the issuance of all One Billion Class A Shares, the holders of the Class A Shares will be entitled to 100% of the vote and the Class B Shares shall not be entitled to vote.

#### **Results of Operations**

ShareAway did not have any revenue during either the first or second quarters of 2016.

ShareAway has been in the development stage and does not currently

have a meaningful community of users.

The net loss during the second quarter of 2016 was \$8,466. The net loss was incurred in connection with the development of the primary mobile app that is intended to form the basis of the ShareAway social community.

Selling, General and Administrative Expenses of \$3,323 during the second quarter of 2016 were primarily composed of payments to vendors for supporting the ShareAway network and for development expenses. Expenses are primarily for 1) support of the actual ShareAway app, and 2) support of the actual development of the ShareAway app, not including payment to developers.

ShareAway expects that expenses to support the ShareAway app will likely grow as its user base grows. These consist of hosting expenses and database expenses paid to third parties. ShareAway hopes that these services can be rapidly scaled to meet user demand and thus expenses would rise as user demand increases.

Expenses related to the development of the app and the back-end include educational materials, network costs and utilities to support the development network. ShareAway will focus on maintaining these expenses at a very reasonable level in order to grow toward making payments to users.

Office Expenses of \$1,983 primarily consist of the purchase of equipment such as computers, mobile devices and network equipment used in development, as well as substantial expenses incurred in connection with the relocation of the ShareAway office. Those relocation expenses are expected to be one time expenses and include a modification to the back-up servers for the company's development code and files.

Compensation Expense of \$3,160 was primarily paid to developer(s) for the development of the iOS application for the ShareAway community. ShareAway hopes to deploy the iOS application to the App Store in the third quarter, however, there will be additional development requirements in order of the app to be fully usable. There may be a pause in compensation expenses paid during the third quarter, but ShareAway expects that compensation expenses will be the largest expense of the company in the future. In the future, ShareAway also anticipates that it will have to pay compensation expenses in connection with the Android app and the back-end network that operates the ShareAway community.

### **Liquidity and Capital Resources**

ShareAway's principal source of funds has been capital contributions of the founder. It is anticipated that the founder will recognize all capital

contributions as a loss at the time the company elects to be treated as a C-Corporation for tax purposes. The Company also hopes to raise capital through a Kickstarter campaign during the second and third quarters of 2016. Depending upon the success of the Kickstarter campaign, it may be necessary for the founder to contribute additional capital in order for ShareAway to finish developing a fully functional app for the ShareAway community.

ShareAway hopes to generate net cash from operating activities in the near future by selling limited ads on the ShareAway app. Any cash from operating activities that is not necessary for the expenses of the company would be paid to the users.

**SIGNATURE**

SHAREAWAY LLC

By: Jason  
Founder