

ShareAway

what you Share should go Away

Quarterly Report
September 30, 2016

Carlsbad, California
November 11, 2016

SHAREAWAY LLC
(A Development Stage Company)

UNAUDITED BALANCE SHEET
As of September 30, 2016

ASSETS	
Current Assets	
Cash	\$ 3,528
Total Assets	3,528
LIABILITIES AND MEMBER DEFICIENCY	
Current Liabilities	
Accounts Payable	\$ 200
Total Liabilities	200
Members' Deficiency	
Class B Shares, 100 Authorized and Issued	
Class A Shares, 1,000,000,000 Authorized, 0 Issued	
Accumulated Deficit	\$ 84,738
Total Member Deficiency	84,738
Total Liabilities and Members' Deficiency	84,938

SHAREAWAY LLC
(A Development Stage Company)

STATEMENT OF OPERATIONS
Quarter Ended September 30, 2016

REVENUES	\$ 0
EXPENSES	
Selling, General and Administrative	\$ 3,712
Compensation Expenses	1,830
Office Expense	578
Total Expenses	6,120
NET INCOME (LOSS)	\$ (6,120)

SHAREAWAY LLC

NOTES TO FINANCIAL STATEMENTS (UNAUDITED)

ORGANIZATION

ShareAway LLC was organized as a limited liability company under the laws of Nevada. ShareAway has developed an application for Android devices and a beta version for iOS devices. The application is a social media community for sharing text, photos and video. ShareAway intends to enhance the usability of the existing application and create additional applications in the future. ShareAway's offices are located in Carlsbad, California.

INCOME TAXES

The Company has no taxable income to date; therefore, no provision for federal or state taxes has been made.

EQUITY

There are One Billion (1,000,000,000) Class A Shares authorized for issuance and 100 Class B Shares have been issued. The Class A Shares will be issued to active users of ShareAway. Prior to the issuance of the Class A Shares, the Class B Shares shall be entitled to vote on matters affecting ShareAway. For each One Hundred Million Class A Shares that are issued, the users who receive those Shares will be entitled to vote ten percent (10%) of the total Class A and Class B Shares. Upon the issuance of all One Billion Class A Shares, the holders of the Class A Shares will be entitled to 100% of the vote and the Class B Shares shall not be entitled to vote.

OPERATIONS

We are in the very initial stages of development. The software for the iOS application is still not adequate from either a technical perspective or in design. The design does not match the features of the Android version and there are numerous faults in the software that cause serious flaws in the user experience. We are in the process of modifying the iOS software so that it will meet the

minimum requirements for the Apple app store. A revised version of the Android app was made available on the Google Play Store in September 2016. We do not intend to promote the app until the iOS version of the app is available to users.

ShareAway intended to raise capital in September 2016. However, our Kickstarter campaign was not approved. Kickstarter did not approve the ShareAway campaign because the company did not support a business model where the company is owned by its users. We believe that it is important that a few wealthy individuals who own a platform such as Kickstarter should not be able to prevent consumers from participating in the economy. However, we intend to revise the Kickstarter campaign without referencing the ownership of ShareAway by the users. We hope to raise capital in the first quarter of 2017. In the meantime, the founder continues to contribute capital to the ongoing development of ShareAway, including \$5,000 during the third quarter of 2016.

SHAREAWAY LLC

DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION

Recent Developments

Although we hired a developer to assist with the development of the iOS version of the ShareAway app, the iOS app is seriously flawed and will require significant additional development. The code is flawed from both a technical perspective and in design. In order to provide the app on the Apple App Store, the iOS version of the app will have to meet minimum technical requirements. We are hopeful that the technical issues can be addressed and the app will be available in the Apple App Store toward the end of the 2016 fourth quarter.

However, the iOS version of the app also does not match the features of the Android version of the app. Significant additional modifications will need to be made to the iOS version of the app to meet basic design requirements for the app to be fully functional. We intend to address the design flaws in the iOS version of the app in the first quarter of 2017.

In September 2016, ShareAway released a fully functioning version of the Android app on the Google Play Store. While further development will be required to enhance features, ShareAway hopes that the current app available to Android users will be sufficient to support the initial stages of user growth.

General

ShareAway is available for the Android platform, and it is expected that a version of the app will be available for the iOS platform during the fourth quarter of 2016.

ShareAway is committed to protecting the rights of the user to its own data. The user should be the sole owner of the data. ShareAway intends to distribute any profits to the users as compensation for the data that they provide.

History

ShareAway was formed in September 2014 as a limited liability company organized under the laws of Nevada. ShareAway intends to elect to be taxed as a C Corporation for federal income tax purposes prior to the issuance of any Class A Shares.

ShareAway has two classes of units. One billion Class A Shares are authorized for issuance and 100 Class B Shares have been issued. The Class A Shares will be issued to active users of ShareAway. Prior to the issuance of the Class A Shares, the Class B Shares shall be entitled to vote on matters affecting ShareAway. For each One Hundred Million Class A Shares that are issued, the users who receive those Shares will be entitled to vote ten percent (10%) of the total Class A and Class B Shares. Upon the issuance of all One Billion Class A Shares, the holders of the Class A Shares will be entitled to 100% of the vote and the Class B Shares shall not be entitled to vote.

Results of Operations

ShareAway did not have any revenue during the third quarter of 2016. ShareAway has been in the development stage and does not currently have a meaningful community of users. Revenue is expected to be derived from advertising after the app is completed and there is a substantial community of users.

The net loss during the third quarter of 2016 was \$6,120, down from \$8,466 in the second quarter of 2016. The net loss was incurred in connection with the development of the primary mobile app that is intended to form the basis of the ShareAway social community. The decrease in net loss was primarily the result of a reduction of \$1,330 of compensation expense and a decrease in office expense of \$1,405, from the second quarter to the third quarter of 2016, partially offset by an increase of \$389 in selling, general and administrative expenses.

ShareAway contracted with one iOS developer during the first and second quarters of 2016. That contractor stopped working with ShareAway during the third quarter of 2016 upon substantial completion of an iOS version of the app. As a result, compensation expense decreased from \$3,160 to \$1,830 from the

second quarter to the third quarter of 2016. Although compensation expense will likely be \$0 during the fourth quarter of 2016, ShareAway expects that compensation expense will eventually be the largest expense of the company in the future.

Office expense decreased from \$1,983 in the second quarter to \$578 in the third quarter of 2016. Most of the office expense during the second quarter of 2016 resulted from the relocation of the ShareAway office during that quarter. Those expenses were one time costs. Office expenses during the third quarter of 2016 primarily consisted of the purchase of equipment such as computers, mobile devices and network equipment.

Selling, general and administrative expenses of \$3,712 in the third quarter of 2016 were up from \$3,323 during the second quarter of 2016. The increase was primarily related to annual fees paid to the Nevada Secretary of State. Otherwise, selling, general and administrative expenses are primarily composed of payments to vendors for supporting the ShareAway network and for development expenses. Expenses are primarily for 1) support of the actual ShareAway app, and 2) support of the actual development of the ShareAway app, not including payment to developers.

ShareAway expects that expenses to support the ShareAway app will likely grow as its user base grows. These consist of hosting expenses and database expenses paid to third parties. ShareAway hopes that these services can be rapidly scaled to meet user demand and thus expenses would rise as user demand increases.

Expenses related to the development of the app and the back-end include educational materials, network costs and utilities to support the development network. ShareAway will focus on maintaining these expenses at a very reasonable level in order to grow toward making payments to users.

Liquidity and Capital Resources

ShareAway's principal source of funds has been capital contributions of the founder. It is anticipated that the founder will recognize all capital contributions as a loss at the time the company elects to be treated as a C-Corporation for tax purposes.

The Company intended to raise capital during the third quarter of 2016, but the Kickstarter campaign was not approved because ShareAway will be owned by its users. ShareAway hopes to revise the Kickstarter campaign without referencing the ownership of ShareAway by the users and to raise capital in the first quarter of 2017. In the meantime, the founder continues to contribute capital to the ongoing development of ShareAway, including \$5,000 during the

third quarter of 2016.

ShareAway hopes to generate net cash from operating activities in the near future by selling limited ads on the ShareAway app. Any cash from operating activities that is not necessary for the expenses of the company would be paid to the users.

SIGNATURE

SHAREAWAY LLC

By: Jason
Founder